

William Blair Sell Side - Held NMS Stocks and Options Order Routing Public Report

Generation Date: 2021-04-30 14:58:40.213 GMT -0400
 Year: 2021 Quarter: 1

January 2021 S&P 500 Stocks

Summary					
Non-Directed Orders as Percent of All Orders	Market Orders as Percent of Non-Directed Orders	Marketable Limit Orders as Percent of Non-Directed Orders	Non-Marketable Limit Orders as Percent of Non-Directed Orders	Other Orders as Percent of Non-Directed Orders	
100.00%	96.32%	0.31%	1.71%	1.66%	

Venues - Non Directed Orders

Venue	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders (USD)		Net Payment Paid/Received for Market Orders (cents per hundred shares)		Net Payment Paid/Received for Market Orders (USD)		Net Payment Paid/Received for Market Orders (cents per hundred shares)		Net Payment Paid/Received for Market Orders (USD)		Net Payment Paid/Received for Market Orders (cents per hundred shares)	
						Net Payment Paid/Received for Market Orders (USD)	Net Payment Paid/Received for Market Orders (cents per hundred shares)	Net Payment Paid/Received for Market Orders (USD)	Net Payment Paid/Received for Market Orders (cents per hundred shares)	Net Payment Paid/Received for Market Orders (USD)	Net Payment Paid/Received for Market Orders (cents per hundred shares)	Net Payment Paid/Received for Market Orders (USD)	Net Payment Paid/Received for Market Orders (cents per hundred shares)				
Citadel Securities LLC	33.63%	34.23%	19.35%	31.95%	3.66%	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Virtu Americas LLC (NITE)	32.67%	33.08%	38.71%	33.73%	6.71%	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Wall Street Access	32.29%	32.69%	41.94%	34.32%	4.88%	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Clearpool Execution Services, LLC	1.17%	0.00%	0.00%	0.00%	70.73%	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000
NYSE	0.17%	0.00%	0.00%	0.00%	10.37%	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Bay Crest Partners LLC	0.06%	0.00%	0.00%	0.00%	3.66%	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000

January 2021 Non-S&P 500 Stocks

Summary					
Non-Directed Orders as Percent of All Orders	Market Orders as Percent of Non-Directed Orders	Marketable Limit Orders as Percent of Non-Directed Orders	Non-Marketable Limit Orders as Percent of Non-Directed Orders	Other Orders as Percent of Non-Directed Orders	
100.00%	90.72%	2.62%	6.13%	0.53%	

Venues - Non Directed Orders

Venue	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders (USD)		Net Payment Paid/Received for Market Orders (cents per hundred shares)		Net Payment Paid/Received for Market Orders (USD)		Net Payment Paid/Received for Market Orders (cents per hundred shares)		Net Payment Paid/Received for Market Orders (USD)		Net Payment Paid/Received for Market Orders (cents per hundred shares)	
						Net Payment Paid/Received for Market Orders (USD)	Net Payment Paid/Received for Market Orders (cents per hundred shares)	Net Payment Paid/Received for Market Orders (USD)	Net Payment Paid/Received for Market Orders (cents per hundred shares)	Net Payment Paid/Received for Market Orders (USD)	Net Payment Paid/Received for Market Orders (cents per hundred shares)	Net Payment Paid/Received for Market Orders (USD)	Net Payment Paid/Received for Market Orders (cents per hundred shares)				
Citadel Securities LLC	34.48%	34.20%	41.09%	36.87%	20.90%	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Virtu Americas LLC (NITE)	33.19%	33.64%	26.28%	31.05%	14.93%	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Wall Street Access	32.06%	32.15%	32.63%	31.95%	14.93%	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Clearpool Execution Services, LLC	0.25%	0.00%	0.00%	0.13%	46.27%	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000
New York Stock Exchange	0.02%	0.00%	0.00%	0.00%	2.99%	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000

January 2021 Option Contracts

Summary					
Non-Directed Orders as Percent of All Orders	Market Orders as Percent of Non-Directed Orders	Marketable Limit Orders as Percent of Non-Directed Orders	Non-Marketable Limit Orders as Percent of Non-Directed Orders	Other Orders as Percent of Non-Directed Orders	
100.00%	66.72%	10.54%	22.68%	0.05%	

Venues - Non Directed Orders

Venue	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders (USD)		Net Payment Paid/Received for Market Orders (cents per hundred shares)		Net Payment Paid/Received for Market Orders (USD)		Net Payment Paid/Received for Market Orders (cents per hundred shares)		Net Payment Paid/Received for Market Orders (USD)		Net Payment Paid/Received for Market Orders (cents per hundred shares)	
						Net Payment Paid/Received for Market Orders (USD)	Net Payment Paid/Received for Market Orders (cents per hundred shares)	Net Payment Paid/Received for Market Orders (USD)	Net Payment Paid/Received for Market Orders (cents per hundred shares)	Net Payment Paid/Received for Market Orders (USD)	Net Payment Paid/Received for Market Orders (cents per hundred shares)	Net Payment Paid/Received for Market Orders (USD)	Net Payment Paid/Received for Market Orders (cents per hundred shares)				
National Financial Services LLC	100.00%	100.00%	100.00%	100.00%	100.00%	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000

February 2021 S&P 500 Stocks

Summary					
Non-Directed Orders as Percent of All Orders	Market Orders as Percent of Non-Directed Orders	Marketable Limit Orders as Percent of Non-Directed Orders	Non-Marketable Limit Orders as Percent of Non-Directed Orders	Other Orders as Percent of Non-Directed Orders	
100.00%	95.41%	0.41%	2.85%	1.33%	

Venues - Non Directed Orders

Venue	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders (USD)		Net Payment Paid/Received for Market Orders (cents per hundred shares)		Net Payment Paid/Received for Market Orders (USD)		Net Payment Paid/Received for Market Orders (cents per hundred shares)		Net Payment Paid/Received for Market Orders (USD)		Net Payment Paid/Received for Market Orders (cents per hundred shares)	
						Net Payment Paid/Received for Market Orders (USD)	Net Payment Paid/Received for Market Orders (cents per hundred shares)	Net Payment Paid/Received for Market Orders (USD)	Net Payment Paid/Received for Market Orders (cents per hundred shares)	Net Payment Paid/Received for Market Orders (USD)	Net Payment Paid/Received for Market Orders (cents per hundred shares)	Net Payment Paid/Received for Market Orders (USD)	Net Payment Paid/Received for Market Orders (cents per hundred shares)				
Virtu Americas LLC (NITE)	33.64%	34.09%	25.00%	35.56%	0.00%	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Wall Street Access	32.74%	33.32%	40.63%	26.22%	2.86%	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Citadel Securities LLC	32.38%	32.60%	34.38%	38.22%	3.81%	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Clearpool Execution Services, LLC	1.24%	0.00%	0.00%	0.00%	93.33%	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000

February 2021 Non-S&P 500 Stocks

Summary					
Non-Directed Orders as Percent of All Orders	Market Orders as Percent of Non-Directed Orders	Marketable Limit Orders as Percent of Non-Directed Orders	Non-Marketable Limit Orders as Percent of Non-Directed Orders	Other Orders as Percent of Non-Directed Orders	
100.00%	88.24%	3.13%	7.85%	0.78%	

Venues - Non Directed Orders

Venue	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders (USD)		Net Payment Paid/Received for Market Orders (cents per hundred shares)		Net Payment Paid/Received for Market Orders (USD)		Net Payment Paid/Received for Market Orders (cents per hundred shares)		Net Payment Paid/Received for Market Orders (USD)		Net Payment Paid/Received for Market Orders (cents per hundred shares)	
						Net Payment Paid/Received for Market Orders (USD)	Net Payment Paid/Received for Market Orders (cents per hundred shares)	Net Payment Paid/Received for Market Orders (USD)	Net Payment Paid/Received for Market Orders (cents per hundred shares)	Net Payment Paid/Received for Market Orders (USD)	Net Payment Paid/Received for Market Orders (cents per hundred shares)	Net Payment Paid/Received for Market Orders (USD)	Net Payment Paid/Received for Market Orders (cents per hundred shares)				
Citadel Securities LLC	34.62%	34.03%	43.10%	38.61%	26.97%	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Virtu Americas LLC (NITE)	32.63%	33.22%	27.89%	28.84%	22.47%	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Wall Street Access	32.50%	32.74%	28.73%	32.44%	21.35%	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Clearpool Execution Services, LLC	0.25%	0.00%	0.28%	0.11%	29.21%	0	0.0000	8	1,000.0000	484	1,413.3451	0	0.0000	0	0.0000	0	0.0000
NASDAQ - All Markets	0.01%	0.01%	0.00%	0.00%	0.00%	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0	0.0000

February 2021 Option Contracts

Summary					
Non-Directed Orders as Percent of All Orders	Market Orders as Percent of Non-Directed Orders	Marketable Limit Orders as Percent of Non-Directed Orders	Non-Marketable Limit Orders as Percent of Non-Directed Orders	Other Orders as Percent of Non-Directed Orders	
100.00%	63.68%	11.94%	24.27%	0.11%	

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Venues - Non Directed Orders

Venue	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders (USD)	Net Payment Paid/Received for Market Orders (cents per hundred shares)	Net Payment Paid/Received Marketable Limit Orders (USD)	Net Payment Paid/Received Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received Non-Marketable Limit Orders (USD)	Net Payment Paid/Received Non-Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received Other Orders (USD)	Net Payment Paid/Received Other Orders (cents per hundred shares)
National Financial Services LLC	100.00%	100.00%	100.00%	100.00%	100.00%	0	0.0000	0	0.0000	0	0.0000	0	0.0000

March 2021 S&P 500 Stocks Summary

Non-Directed Orders as Percent of All Orders	Market Orders as Percent of Non-Directed Orders	Marketable Limit Orders as Percent of Non-Directed Orders	Non-Marketable Limit Orders as Percent of Non-Directed Orders	Other Orders as Percent of Non-Directed Orders
100.00%	94.34%	0.29%	2.95%	2.42%

Venues - Non Directed Orders

Venue	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders (USD)	Net Payment Paid/Received for Market Orders (cents per hundred shares)	Net Payment Paid/Received Marketable Limit Orders (USD)	Net Payment Paid/Received Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received Non-Marketable Limit Orders (USD)	Net Payment Paid/Received Non-Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received Other Orders (USD)	Net Payment Paid/Received Other Orders (cents per hundred shares)
Citadel Securities LLC	32.79%	33.47%	30.43%	37.18%	1.04%	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Virtu Americas LLC (NITE)	32.52%	33.40%	30.43%	30.77%	0.52%	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Wall Street Access	32.32%	33.12%	39.13%	32.05%	0.52%	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Virtu Americas LLC (ITG)	1.35%	0.00%	0.00%	0.00%	55.73%	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Clearpool Execution Services, LLC	1.02%	0.00%	0.00%	0.00%	42.19%	0	0.0000	0	0.0000	0	0.0000	0	0.0000

March 2021 Non-S&P 500 Stocks Summary

Non-Directed Orders as Percent of All Orders	Market Orders as Percent of Non-Directed Orders	Marketable Limit Orders as Percent of Non-Directed Orders	Non-Marketable Limit Orders as Percent of Non-Directed Orders	Other Orders as Percent of Non-Directed Orders
100.00%	90.21%	1.51%	7.94%	0.34%

Venues - Non Directed Orders

Venue	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders (USD)	Net Payment Paid/Received for Market Orders (cents per hundred shares)	Net Payment Paid/Received Marketable Limit Orders (USD)	Net Payment Paid/Received Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received Non-Marketable Limit Orders (USD)	Net Payment Paid/Received Non-Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received Other Orders (USD)	Net Payment Paid/Received Other Orders (cents per hundred shares)
Citadel Securities LLC	34.35%	33.79%	48.24%	39.15%	7.89%	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Virtu Americas LLC (NITE)	32.87%	33.22%	26.47%	30.87%	15.79%	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Wall Street Access	32.56%	32.99%	25.29%	29.98%	13.16%	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Virtu Americas LLC (ITG)	0.14%	0.00%	0.00%	0.00%	42.11%	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Clearpool Execution Services, LLC	0.07%	0.00%	0.00%	0.00%	21.05%	0	0.0000	0	0.0000	0	0.0000	0	0.0000

March 2021 Option Contracts Summary

Non-Directed Orders as Percent of All Orders	Market Orders as Percent of Non-Directed Orders	Marketable Limit Orders as Percent of Non-Directed Orders	Non-Marketable Limit Orders as Percent of Non-Directed Orders	Other Orders as Percent of Non-Directed Orders
100.00%	61.61%	12.56%	25.60%	0.23%

Venues - Non Directed Orders

Venue	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders (USD)	Net Payment Paid/Received for Market Orders (cents per hundred shares)	Net Payment Paid/Received Marketable Limit Orders (USD)	Net Payment Paid/Received Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received Non-Marketable Limit Orders (USD)	Net Payment Paid/Received Non-Marketable Limit Orders (cents per hundred shares)	Net Payment Paid/Received Other Orders (USD)	Net Payment Paid/Received Other Orders (cents per hundred shares)
National Financial Services LLC	100.00%	100.00%	100.00%	100.00%	100.00%	0	0.0000	0	0.0000	0	0.0000	0	0.0000