

### Tax Bracket

Taxable Income Between:

Single	
\$0-\$9,700	10%
\$9,701-\$39,475	12%
\$39,476-\$84,200	22%
\$84,201-\$160,725	24%
\$160,726-\$204,100	32%
\$204,101-\$510,300	35%
\$510,301+	37%

Married, Filing Separately	
\$0-\$9,700	10%
\$9,701-\$39,475	12%
\$39,476-\$84,200	22%
\$84,201-\$160,725	24%
\$160,726-\$204,100	32%
\$204,101-\$306,175	35%
\$306,176+	37%

Head of Household	
\$0-\$13,850	10%
\$13,851-\$52,850	12%
\$52,851-\$84,200	22%
\$84,201-\$160,700	24%
\$160,701-\$204,100	32%
\$204,101-\$510,300	35%
\$510,301+	37%

Married, Filing Jointly	
\$0-\$19,400	10%
\$19,401-\$78,950	12%
\$78,951-\$168,400	22%
\$168,401-\$321,450	24%
\$321,451-\$408,200	32%
\$408,201-\$612,350	35%
\$612,351+	37%

Estates and Trusts, Kiddie Tax	
\$0-\$2,600	10%
\$2,601-\$9,300	24%
\$9,301-\$12,750	35%
\$12,751+	37%

### Income Tax

Long-Term Capital Gains & Qualified Dividend Tax  
Taxable Income Thresholds

Single	
\$39,376-\$434,550	15%
\$434,551+	20%

Married, Filing Separately	
\$39,376-\$244,425	15%
\$244,426+	20%

Head of Household	
\$52,751-\$461,700	15%
\$461,701+	20%

Married, Filing Jointly	
\$78,751-\$488,850	15%
\$488,851+	20%

Standard Deduction	
Single	\$12,200
Married, Filing Separately	\$12,200
Head of Household	\$18,350
Married, Filing Jointly	\$24,400

Dependent: greater of \$1,100 or \$350 plus earned income

Blind or over 65: Additional deduction of: \$1,300 if married; \$1,650 if single or head of household

Medicare Tax	
Additional Medicare Payroll Tax	0.90%

(applies to an individual's wages/self-employment income exceeding\*)

Unearned Income Medicare Tax	3.80%
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(applies to lesser of net investment income or MAGI exceeding\*)

*Medicare Tax Thresholds	
Single	\$200,000
Married, Filing Separately	\$125,000
Married, Filing Jointly	\$250,000
Estates and Trusts	\$12,500

Capital Loss Limitation	
Single	\$3,000
Married, Filing Separately	\$1,500
Married, Filing Jointly	\$3,000

If your capital losses exceed your capital gains.

### Alternative Minimum Tax (AMT)

Single or Head of Household	
Maximum Exemption	\$71,700
Exemption Phaseout Threshold	\$510,300

Married, Filing Separately	
Maximum Exemption	\$55,850
Exemption Phaseout Threshold	\$510,300

Married, Filing Jointly	
Maximum Exemption	\$111,700
Exemption Phaseout Threshold	\$1,020,600

### Estate, Gift & Generation Skipping Tax

Annual Gift Exclusion	\$15,000
Highest Transfer Tax Rate	40%
Estate Tax Exclusion	\$11,400,000 <sup>1</sup>
Gift Tax Exclusion	\$11,400,000 <sup>1</sup>
Generation-Skipping Transfer Tax Exemption	\$11,400,000 <sup>2</sup>

### Education

529 Plan Contributions	
Annual Gift Exclusion Value	\$15,000 per yr.
Accelerate Five Years of Gifting Into One Year Per Individual/Couple	\$75,000/\$150,000

American Opportunity Education Tax Credit	
Maximum Credit	\$2,500
Phaseout—Single	\$80,000-\$90,000
Phaseout—Married, Filing Jointly	\$160,000-\$180,000

Lifetime Learning Credits	
Maximum Credit	\$2,000
Phaseout—Single	\$58,000-\$68,000
Phaseout—Married, Filing Jointly	\$116,000-\$136,000

Student Loan Interest	
Deduction Limit	\$2,500
Phaseout for Interest Deduction—	
Single	\$70,000-\$85,000
Married, Filing Jointly	\$140,000-\$170,000

### Retirement

IRA and Roth Contributions	
Under Age 50	\$6,000
Age 50 and Over	\$7,000

**Phaseout: IRA Deductibility (MAGI)**  
Contribution for qualified plan participant (fully deductible if not a participant)

Single or Head of Household	\$64,000-\$74,000
Married, Filing Separately	\$0-\$10,000
Married, Filing Jointly	\$103,000-\$123,000
Spousal IRA	\$193,000-\$203,000

Phaseout: Roth Contribution Eligibility (MAGI)	
Single	\$122,000-\$137,000
Married, Filing Separately	\$0-\$10,000
Married, Filing Jointly	\$193,000-\$203,000

SEP contribution: Lesser of \$56,000 or 25% of compensation. Minimum compensation to participate in SEP is \$600.

SIMPLE Elective Deferral	
Under age 50	\$13,000
Age 50 & Over	\$16,000

401(k), 402(g), 403(b), 457, and SARSEP	
Under Age 50	\$19,000
Age 50 & Over	\$25,000

Limit on Additions to Defined Contribution Plan	
	\$56,000

Annual Benefit Limit on Defined Benefit Plan	
	\$225,000

Highly Compensated Employee Earns	\$125,000
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Annual Compensation Taken Into Account for Qualified Plans	
	\$280,000

<sup>1</sup> Plus DSUEA (Deceased Spousal Unused Exclusion Amount)

<sup>2</sup> GST exemption is not portable.

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