

Tax Bracket

Taxable Income Between:

Single

\$0–\$11,925	10%
\$11,926–\$48,475	12%
\$48,476–\$103,350	22%
\$103,351–\$197,300	24%
\$197,301–\$250,525	32%
\$250,526–\$626,350	35%
\$626,351+	37%

Married, Filing Separately

\$0–\$11,925	10%
\$11,926–\$48,475	12%
\$48,476–\$103,350	22%
\$103,351–\$197,300	24%
\$197,301–\$250,525	32%
\$250,526–\$375,800	35%
\$375,801+	37%

Head of Household

\$0–\$17,000	10%
\$17,001–\$64,850	12%
\$64,851–\$103,350	22%
\$103,351–\$197,300	24%
\$197,301–\$250,500	32%
\$250,501–\$626,350	35%
\$626,351+	37%

Married, Filing Jointly

\$0–\$23,850	10%
\$23,851–\$96,950	12%
\$96,951–\$206,700	22%
\$206,701–\$394,600	24%
\$394,601–\$501,050	32%
\$501,051–\$751,600	35%
\$751,601+	37%

Estates and Trusts

\$0–\$3,150	10%
\$3,151–\$11,450	24%
\$11,451–\$15,650	35%
\$15,651+	37%

Health Savings Account

Contribution Limits

Individual	\$4,300
Family	\$8,550
Age 55 and Over Catch Up	\$1,000

Income Tax

Long-Term Capital Gains & Qualified Dividend Tax
Taxable Income Thresholds

Single

\$48,351–\$533,400	15%
\$533,401+	20%

Married, Filing Separately

\$48,351–\$300,00	15%
\$300,001+	20%

Head of Household

\$64,751–\$566,700	15%
\$566,701+	20%

Married, Filing Jointly

\$96,701–\$600,050	15%
\$600,051+	20%

Estates and Trusts

\$3,251–\$15,900	15%
\$15,901+	20%

Standard Deduction

Single	\$15,000
Married, Filing Separately	\$15,000
Head of Household	\$22,500
Married, Filing Jointly	\$30,000

Dependent: greater of \$1,350 or \$450 plus earned income

Blind or over 65: Additional deduction of: \$1,600 if married; \$2,000 if single or head of household

Kiddie Tax: Over \$1,350 of unearned income is taxed at the parents' rate

Medicare Tax

Additional Medicare Payroll Tax	0.90%	<i>(Applies to an individual's wages/self-employment income exceeding*)</i>
Unearned Income Medicare Tax	3.80%	<i>(Applies to lesser of net investment income or MAGI exceeding*)</i>

Medicare Tax Thresholds*

Single	\$200,000
Married, Filing Separately	\$125,000
Married, Filing Jointly	\$250,000
Estates and Trusts	\$15,200

Capital Loss Limitation

Single	\$3,000
Married, Filing Separately	\$1,500
Married, Filing Jointly	\$3,000

Alternative Minimum Tax (AMT)

Single or Head of Household

Maximum Exemption	\$88,100
Exemption Phaseout Threshold	\$626,350

Married, Filing Separately

Maximum Exemption	\$68,650
Exemption Phaseout Threshold	\$626,350

Married, Filing Jointly

Maximum Exemption	\$137,000
Exemption Phaseout Threshold	\$1,252,700

Estate, Gift & Generation Skipping Tax

Annual Gift Exclusion	\$19,000
Highest Transfer Tax Rate	40%
Estate Tax Exclusion	\$13,990,000 ¹
Gift Tax Exclusion	\$13,990,000 ¹
Generation-Skipping Transfer Tax Exemption	\$13,990,000 ²

Education

529 Plan Contributions

Annual Gift Exclusion Value	\$19,000 per yr.
Accelerate Five Years of Gifting Into One Year	
Per Individual/Couple	\$95,000/\$190,000

American Opportunity Education Tax Credit

Maximum Credit	\$2,500
Phaseout—Single	\$80,000–\$90,000
Phaseout—Married, Filing Jointly	\$160,000–\$180,000

Lifetime Learning Credits

Maximum Credit	\$2,000
Phaseout—Single	\$80,000–\$90,000
Phaseout—Married, Filing Jointly	\$160,000–\$180,000

Student Loan Interest

Deduction Limit	\$2,500
Phaseout for Interest Deduction	
Single	\$85,000–\$100,000
Married, Filing Jointly	\$170,000–\$200,000

Retirement

Traditional IRA and Roth IRA Contributions

Under Age 50	\$7,000
Age 50 and Over	\$8,000

Phaseout

Traditional IRA Deductibility (MAGI)
Contribution for qualified plan participant (fully deductible if not a participant)

Single or Head of Household	\$79,000–\$89,000
Married, Filing Separately	\$0–\$10,000
Married, Filing Jointly	\$126,000–\$146,000
Spousal IRA	\$236,000–\$246,000

Roth Contribution Eligibility (MAGI)

Single	\$150,000–\$165,000
Married, Filing Separately	\$0–\$10,000
Married, Filing Jointly	\$236,000–\$246,000

SEP Contribution
Lesser of \$70,000 or 25% of compensation. Minimum compensation to participate in SEP is \$750.

SIMPLE Elective Deferral

Under age 50	\$16,500
Age 50 & Over	\$20,000

401(k), 403(b), 457(b), and SARSEP (Includes Roth 401(k) and Roth 403(b) Contributions)

Under Age 50	\$23,500
Age 50 & Over	\$31,000

Limit on Additions to Defined Contribution Plan \$70,000

Annual Benefit Limit on Defined Benefit Plan \$280,000

Highly Compensated Employee Earns \$160,000

Annual Compensation Taken Into Account for Qualified Plans \$350,000

¹ Plus DSUEA (Deceased Spousal Unused Exclusion Amount)
² GST exemption is not portable.

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